

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 02.07.2025**

**Appeal No. 440 of 2021**  
**And**  
**Misc. Application No. 757 of 2021**

Vivek Kudva ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Ranjit Shetty, Advocate with Mr. Luckyraj Indorkar, Mr. Rahul Dev, Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Ms. Nidhi Singh, Mr. Nishin Shrikhande, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With**  
**Appeal No. 441 of 2021**  
**And**  
**Misc. Application No. 758 of 2021**

Roopa Kudva ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Ranjit Shetty, Advocate with Mr. Luckyraj Indorkar, Mr. Rahul Dev, Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Ms. Nidhi Singh, Mr. Nishin Shrikhande, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With**  
**Appeal No. 502 of 2021**  
**And**  
**Misc. Application No. 866 of 2021**  
**And**  
**Misc. Application No. 173 of 2025**

Jayaram S. Iyer ....Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Ranjit Shetty, Advocate with Mr. Luckyraj Indorkar, Mr. Rahul Dev, Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Ms. Nidhi Singh, Mr. Nishin Shrikhande, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With  
Appeal No. 503 of 2021  
And  
Misc. Application No. 867 of 2021**

Venkata Radhakrishnan & Anr. ....Appellants

Versus

Securities & Exchange Board of India ... Respondent

Mr. Ranjit Shetty, Advocate with Mr. Luckyraj Indorkar, Mr. Rahul Dev, Advocates i/b Argus Partners for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Ms. Nidhi Singh, Mr. Nishin Shrikhande, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With  
Appeal No. 524 of 2021**

Mywish Marketplaces Pvt. Ltd. .... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Arka Saha, Advocate with Mr. Apoorva Upadhyay, Advocate i/b Khaitan & Co. for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Ms. Nidhi Singh, Mr. Nishin Shrikhande, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**ORDER :**

1. By consent, call on July 21, 2025 at 2:30 p.m.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

02.07.2025  
PTM